

Mark Shuttleworth takes SA government to court

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Billionaire entrepreneur Mark Shuttleworth has taken the South African government to court to have the country's exchange control system declared unconstitutional.

Shuttleworth also wants the High Court in Pretoria to set aside a levy of over R250 million he had to pay to get some of his assets out of the country in 2009, and order the SA Reserve Bank to return the money.

He further seeks an order declaring the bank's so-called 'closed door policy', of insisting that the public communicate with it through the intermediation of authorised banks, unconstitutional and invalid.

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