

Red Hat shares fall after analyst downgrade

By *srlinuxx*

Created 26/03/2013 - 6:58pm

Submitted by srlinuxx on Tuesday 26th of March 2013 06:58:29 PM Filed under [Linux](#) [1]

Shares of Red Hat dragged the S&P 500 index back from the brink of a record high after an analyst downgraded the company amid doubts about its growth prospects.

The Raleigh-based open-source software company (NYSE: RHT) fell 4 percent to \$48.54 in early afternoon trading.

Raymond James (NYSE: RJF) analyst Michael Turits cut his rating on the company to 'market perform' from 'outperform,' comparable to a downgrade to 'hold' from 'buy.'

[rest here](#) [2]

[Linux](#)

Source URL: <http://www.tuxmachines.org/node/59957>

Links:

[1] <http://www.tuxmachines.org/taxonomy/term/63>

[2] <http://www.bizjournals.com/triangle/news/2013/03/25/red-hat-shares-fall-after-analyst.html>